Fiscal Estimate - 2005 Session

	Original		Updated		Correct	ted		Supple	emental		
LRB	Number	05-4463/1		Intro	ductior	n Numbe	er S	B-527	1		
Description Transferring the functions of the office of retirement research director to the Legislative Council Staff and eliminating the Retirement Research Committee											
Fiscal	Effect										
	No State Fisco Indeterminate Increase E Appropria Decrease Appropria Create Ne	e Existing tions Existing	Increase Revenue Decrease Revenue	s Existing	[to abso	rb within]Yes	agency	e possible 's budget No		
	No Local Gov Indeterminate 1. Increase Permiss 2. Decrease	e Costs sive Mandato	3. Increase bry Permissiv 4. Decrease	∕e ☐ Mar Revenu	ndatory e	5.Types of Governm Town Coun Scho	nent Uni ns [nties [pol [its Affect Village Others WTCS District	Cities		
Fund Sources Affected Affected Ch. 20 Appropriations GPR FED PRO PRS SEG SEGS s.20.765(1), Stats.											
Agend	y/Prepared l	Ву	Aut	horized S	Signatur	е			Date		
RET/ William Ford (608) 266-0680 Willi					am Ford (608) 266-0680						

Fiscal Estimate Narratives RET 2/21/2006

LRB Number 05-4463/1	Introduction Number	SB-527	Estimate Type	Original						
Description Transferring the functions of the office of retirement research director to the Legislative Council Staff and eliminating the Retirement Research Committee										

Assumptions Used in Arriving at Fiscal Estimate

This bill would repeal the statutory authorization for the Office of Retirement Research Director and transfer the functions of that office to the Legislative Council staff.

The current appropriation for the Office of Retirement Research Director under s.20.765, Stats, which is \$59,700 for each year of the biennium, would be repealed.

Under the bill the functions of the Office of Retirement Research Director staff would be assumed by the Legislative Council Staff with no increase in appropriations or authorized positions.

Long-Range Fiscal Implications